

With reference to exchange circular regarding **Net Settlement of Capital Market segment and Futures & Options (F&O) segment upon expiry of stock derivatives**, we have provided related Update in Trading Backoffice.

In this regards, you need to follow instruction as per the Trading Member Category applicable to you. There will be 2 categories as below:

- 1. Self-Clearing within Same Clearing Corporation**
  - Self-Clearing Member in Cash and FO Segment both in NCL
  - Self-Clearing Member in Cash and FO Segment both in ICCL
- 2. Self-Clearing with different Clearing Corporation or CM in Cash Segment and TM in FO Segment**
  - Self-Clearing in Cash in NCL and Self Clearing in FO in ICCL
  - Self-Clearing in Cash in ICCL and Self Clearing in FO in NCL
  - Self-Clearing in Cash Segment but Trading Member in FO Segment

#### **Follow the below instruction for Category – 1**

1. Add entry in Master -> System Settings -> Clearing Settings from Date: 29/03/2023 for Cash Segment and define Market Types same as existing record and include PD and AD in it.
2. Upload Settlement Master of Mar-2023 as per your clearing if ICCL then BSE Settlement Master and if NCL then NSE Settlement Master [*If using Smart Institute Menu then need to upload BSE and NSE both settlement Master*]
3. Create Settlement in NSE\_DLY in PD Market Type and settlement no and Exchange Vallan No. should be same as Cash Segment Settlement [*if ICCL then use BSE CASH Settlement No. and if NCL then use NSE CASH Settlement No.*]
4. After uploading related files, billing will be done in NSE DLY Segment only in PD Mkt Type
5. Payin Payout will be done through Cash Segment in M Market Type with Net Off Quantity effect.

#### **Follow the below instruction Category - 2**

1. Create Settlement in NSE\_DLY with settlement no given by exchange for physical delivery in PD Market Type as well as M Market Type
2. If Self Clearing in ICCL and TM in FO then settlement to be created in NSE DLY in PD and M Market Type in BSE Format starting with 2223XXX
3. After uploading related files, billing will be done in NSE DLY Segment only in PD Mkt Type
4. Payin Payout for physical delivery will be done separately through **NSE DLY Segment in M Market Type**
5. Payin Payout to be done in PCM Pool / Principal Account hence;
  - a. If Payin to be done in CDSL then you need to define PCM's Pool / Principal Account in NSE\_DLY -> Demat -> Master -> System Settings in CDSL Payin A/c Code and CDSL Payout Account Code
  - b. If Payin to be done in NSDL then you need to define PCM's CMBP ID in NSE\_DLY -> Demat -> Master -> System Settings -> Target CMPB ID
6. After generating the batch once you need to check Settlement and Market Type Code and Counter Beneficiary Account No. and then upload the file in concerned login and ***if market type code or settlement is wrong you need to rectify the same manually and then upload***